



To 08 / 03 / 2018	Rolling Performance						Discrete Performance					5-Year Risk Measures*	
	Rolling Week	Rolling Month	2018	1 Year	3 years	5 Years	2017	2016	2015	2014	2013	Standard Deviation (range of returns around the mean return)	Maximum Drawdown (Biggest fall over five years)
Currencies													
All numbers for currencies show the percentage gain or loss the following currencies made against the pound in the different time periods.													
US Dollar	-0.8	1.2	-2.2	-12.0	8.9	7.9	-8.7	19.3	5.8	6.2	-1.9	9.0	-13.1
Japanese Yen	0.1	4.2	3.9	-4.9	24.4	-2.1	-5.4	23.0	5.4	-6.9	-19.3	13.8	-25.3
Euro	0.4	1.8	0.4	2.8	23.6	2.5	4.0	15.8	-5.0	-6.7	2.6	7.9	-18.7
Equities													
FTSE World	0.9	5.4	-0.7	5.1	44.0	78.7	13.3	29.6	4.3	11.3	22.4	11.4	-10.8
S&P 500	1.5	7.7	0.6	4.0	53.4	111.5	11.3	33.5	7.3	20.8	29.9	12.9	-8.8
FTSE 100	0.5	1.3	-5.4	2.2	17.3	34.4	11.9	19.1	-1.3	0.7	18.7	11.2	-17.4
Dax 30 (Germany)	1.8	2.6	-3.9	6.1	32.2	58.6	17.0	23.8	4.0	-4.2	28.7	14.9	-20.0
Topix (Japan)	-1.6	1.0	-2.2	7.1	46.9	81.5	15.6	23.4	18.2	2.7	24.7	14.3	-13.0
Hang Seng (Hong Kong)	-2.2	1.9	0.2	16.5	52.7	71.2	28.0	24.4	1.7	12.0	4.5	17.7	-23.6
MSCI Europe ex UK	1.1	3.3	-1.5	8.9	35.0	59.8	16.8	19.7	5.9	0.0	26.3	12.7	-15.0
MSCI Emerging Markets	-0.5	4.2	1.2	15.4	45.3	38.9	25.8	33.1	-9.7	4.3	-4.1	16.2	-23.8
MSCI AC Asia Pacific ex Japan	-0.8	3.5	-0.8	11.9	41.9	50.1	25.4	27.7	-3.9	9.5	1.7	15.3	-22.8
MSCI Brazil	-1.2	6.4	11.4	12.5	73.3	4.4	13.7	98.9	-37.8	-8.4	-17.4	29.0	-61.4
MSCI Russia	-1.5	6.5	9.2	12.3	75.0	1.4	-2.0	92.8	6.8	-48.9	-1.9	26.9	-23.3
NIFTY 50 (India)	-2.6	-3.1	-6.5	4.9	23.9	65.1	26.5	21.4	-2.1	38.3	-6.0	20.4	-23.3
Shanghai Composite (China)	-0.2	1.9	0.0	-2.6	9.3	50.3	3.9	-2.3	10.6	58.5	-5.8	31.5	-46.0
Bonds													
Gilts	-0.1	1.3	-1.6	-0.2	12.8	23.4	1.8	10.1	0.6	13.9	-3.9	6.4	-6.0
UK Corporate Bonds	-0.1	0.2	-1.8	1.7	14.9	32.5	4.9	11.7	0.6	12.7	1.5	5.8	-5.9
Eurozone Government Debt	0.7	2.6	0.7	5.3	26.5	24.7	4.1	19.6	-3.5	5.4	4.9	9.2	-9.3
US Treasuries	-1.0	1.2	-4.2	-11.5	11.4	13.7	-6.5	20.5	6.7	11.6	-4.6	10.2	-13.6
Global Investment Grade Debt	-0.3	2.0	-1.4	-4.8	20.0	16.7	-1.9	21.8	2.5	6.8	-4.4	9.3	-10.0
Emerging Market Debt	-0.8	0.8	-4.2	-7.6	29.6	34.5	0.7	31.4	7.0	14.1	-7.0	10.6	-13.0
Commodities													
Oil (Brent)	-2.2	0.8	-6.7	6.0	16.5	-37.3	12.1	73.4	-28.3	-46.7	-2.8	33.6	-71.5
Gold	0.5	1.9	-0.3	-3.4	22.2	-9.4	2.5	30.1	-6.2	7.2	-30.0	17.8	-33.6
Silver	-0.6	1.7	-4.8	-15.8	13.3	-38.5	-2.9	37.4	-6.6	-14.3	-37.2	27.0	-51.3
Property													
UK REITS	3.0	3.1	-5.2	6.0	0.0	56.1	12.7	-8.5	12.1	21.3	23.8	15.5	-20.9
European REITS	3.3	5.3	-4.0	12.4	28.9	74.7	17.9	10.6	12.8	17.3	14.1	14.4	-10.7
US REITS	1.5	5.8	-10.8	-15.7	15.3	42.5	-5.1	28.3	9.0	38.5	0.6	18.2	-21.9
Mixed Asset Funds													
Aggressive	-0.3	0.7	-2.1	3.9	20.0	39.9	10.6	13.3	2.4	5.2	15.1	8.2	-9.8
Funds that can invest between 40%-85% in equities, or shares.													
Balanced	-0.3	0.4	-2.2	2.0	14.7	29.5	7.5	11.5	1.2	5.2	10.0	6.3	-7.9
Funds that can invest between 20% and 60% in equities, or shares.													
Conservative	-0.2	0.1	-1.7	1.1	11.0	22.3	5.0	9.2	0.7	6.0	5.1	4.6	-5.5
Funds that can invest between 0% to 35% in equities, or shares.													
Flexible	-0.3	0.8	-1.8	4.0	19.8	41.1	10.1	12.2	1.7	4.6	14.6	8.6	-10.3
Funds that invest across the different asset classes but who have significant flexibility in what they do. No minimum or maximum in equities.													
Absolute Return	-0.2	0.2	-1.7	1.1	9.1	19.2	4.9	7.8	1.1	4.4	6.2	4.8	-6.7
Funds managed with the aim of delivering returns greater than zero in any market conditions.													

* The two investment risk measurements we list are different ways of showing the volatility of an asset or index, or how much it goes up and down over five years. Standard Deviation shows the range of returns around the arithmetic mean. The bigger the number the wider the 'dispersion' of returns and the greater the volatility. Maximum Drawdown simply measures the biggest fall from peak to trough in the previous five years. Data sourced from Lipper, a Thomson Reuters company. Figures are reported in sterling and show the return a UK investor would receive before costs. All the stock market indices show a total return (TR, capital + income reinvested) except for the Shanghai Composite which shows a capital return only. The figures for the Mixed Asset funds are percentage changes calculated gross on a bid-bid basis with income reinvested at the ex-dividend date. Gilts = FTSE A British Govt All Stocks TR, UK Corporate Bonds = BofA Merrill Lynch Sterling Corporate Bond TR, Eurozone Government Debt = Markit iBoxx Euro Sovereigns Eurozone TR, US Treasuries = Barclays US Treasury TR, Global Investment Grade Debt = Barclays Global Aggregate Bond TR, Emerging Market Debt = JP Morgan EMBI Global Diversified, UK Bricks & Mortar = WMA All UK Property (Custom) Index (NAV) TR, REITS = FTSE/NAREIT indices.